

## RATES OF TAX FOR 2011\2012 AND SUBSEQUENT YEARS

(Section 59)

**TABLE I**

### PAYMENTS MADE ANNUALLY

| <i>Taxable income</i> | <i>Tax</i>                            |
|-----------------------|---------------------------------------|
| 0 – 36 000            | Nil                                   |
| 36 001 – 72 000       | 0 + 5% of the excess over P36 000     |
| 72 001 - 108 000      | 1 800 + 12.5% of excess over P72 000  |
| 108 001 -144 000      | 6 300 + 18.7% of excess over P108 000 |
| 144 000 and above     | 13 050 + 25% of excess over P144 000  |

Table applies to resident individuals.

**TABLE II**

### PAYMENTS MADE ANNUALLY

| <i>Taxable Income</i> | <i>Tax</i>                              |
|-----------------------|---|
| 0 - 72 000            | 5% of every Pula                        |
| 72 001 - 108 000      | 3600 + 12.5% of excess over P72 000     |
| 108 001 – 144 000     | 8 100 + 18.75% of excess over P108 000  |
| Over 144 000          | 14 850 + 25% of excess of over P144 000 |

Table II applies to non-resident individuals. Trusts falling under section 14 (2) and estates of deceased persons.

**TABLE III**

|   |   |            |
|---|---|------------|
| 1. Resident company   | Taxable Income                                  | 22%        |
| 2. Non-resident company   | All taxable income                              | 30%        |
| 3. Botswana Meat Commission   | All taxable income                              | 15%        |
| 4. Pension and Provident Fund not approved by the Commissioner General  | investment income defined in terms of section 2 | 7.5%       |
| 5. Dividends accruing outside Botswana  | Gross income                                    | 15%        |
| 6. Persons not included in Paragraphs 1-5 above   | Taxable income                                  | <b>25%</b> |
| 7. International Financial Services Centre Company-   |   |            |
| (a) Income arising from approved financial transaction with non residents, International financial Services Centre Companies and Specified Collective Investment undertakings |   | 15%.       |
| (b) All other income  |   | 22%        |

**TABLE IV**

| <b>Taxable income</b>         | <b>Tax</b>                                       |
|-------------------------------|--|
| <b>0- 18000</b>               | <b>0</b>   |
| <b>18 001 - 72 000</b>        | <b>0 + 5% of excess over 18 000</b>              |
| <b>72 001 - 108 000</b>       | <b>2700 + 12.5.7% of excess over P72 000</b>     |
| <b>108 000 - 144 000</b>      | <b>7 200 + 18. 7 5 % of excess over P108 000</b> |
| <b>Over 144 000 and above</b> | <b>13 950 + 25% of excess over 144 000</b>       |

**Table IV applies to net aggregate gains of individuals.**